

Capital for Special Situations



Overcoming unanticipated business challenges requires capital and more. Companies need a partner they can trust with experience and decisiveness to bring an enterprise to its potential.

Versa seeks investment opportunities in companies in transition. With broad expertise, deep capital, and a seasoned team of investment professionals and operational specialists, Versa solves difficult challenges and finds new ways for businesses to thrive.

Investment Criteria

- North American-based targets
- Buyouts, Divestitures, & Spinouts
- Recapitalizations, Restructurings & Reorganizations
- Turnarounds & Transformations
- Enterprise Values, Revenues & Capital Needs of \$100 million to \$1 billion

Opportunities characterized by:

- Transition
- Complexity
- Unanticipated events/change
- Excess/legacy obligations
- Direct or indirect investment
- Origination or secondary purchase

Selected Investments



Leading manufacturer of sportfishing and luxury motoryachts



Manufacturer of branded high-performance fabrics



Leading provider of high-volume mail equipment, software and services



World leader in electronic and personal counter-IED systems



Leading dress wholesaler focused on classic social occasions



Carrier of choice for Florida, and The Bahamas

For more information, contact:

Versa Capital | VCM Fund Advisors, LLC

1801 Market Street, Suite 2525 | Philadelphia, PA 19103

Tel: 215-609-3400

Executive Summary – Versa Capital

Pioneering 30 Year Exclusive Focus on Distressed Buyouts and Special Situations in the Middle Market

- Versa Capital (“Versa”) invests in the debt and equity of distressed middle market companies in North America
- Specialize in firms facing complex challenges where limited competition and a strong need for operational expertise can produce compelling valuations
- 30-year track record executing dozens of equity and credit transactions including as General Partner raising and investing \$1.25 billion in committed capital across three funds (2004-5, 2008-9 and 2015 vintages), preceded by a strong pre-Fund record of both stand-alone investments and over \$5 billion in restructuring advisory engagements

In-house Investment Underwriting, Execution, Restructuring and Management Expertise

- Seasoned and stable team with an interdisciplinary skillset including crisis management, corporate and insolvency law, finance and operations; extensive track record in restructurings, turnarounds, reorganizations and liquidations
- Intensive engagement with management teams to implement operational and performance improvements, while executing transactions with speed and certainty, often applying creative structural solutions
- Well-established national reputation in the middle market

Significant Opportunities in Distressed and Special Situations

- Proven ability to source distressed and special situation investments across economic cycles
- Structural and cyclical drivers of distress create compelling opportunities for experienced managers

Investment Parameters

- North America-based opportunities to create value through financial and operational, transformations, and/or finding solutions in complex situations
- Broad sector focus with particular emphasis on Consumer, Industrials, Health Care, Financials and Real Estate
- Organizations engaged in Manufacturing, Distribution, Business Services, Retail and Wholesale
- Enterprise Values, Revenues, and Capital Needs of \$100 million to \$1 billion