

Versa Capital Named Turnaround Private Equity Firm of the Year

PHILADELPHIA, Penn. – July 17, 2012 – Versa Capital Management, LLC was named "Private Equity Turnaround Firm of the Year" at the recent Turnaround Atlas Awards, which honors excellence from the corporate restructuring and turnaround communities worldwide. This year's awards ceremony, organized by Global M&A Network, was held on June 26, 2012, at the University of Chicago in Illinois.

Versa also received the "Private Equity Turnaround Deal of the Year" for its Chapter 11 reorganization and acquisition of American Laser Skincare, LLC. Based near Detroit, Mich., American Laser Skincare is the largest provider of laser hair removal and medical aesthetic services in the U.S.

"We are extremely appreciative of this recognition for our work over the past year," stated Gregory L. Segall, CEO of Versa. "Even more importantly, our numerous acquisitions and investments in the past year resulted in the preservation of thousands of jobs while providing new opportunities for these businesses to reorganize for the future. These achievements are shared by the entire Versa team, which is an outstanding group of financial and management professionals."

Philadelphia-based Versa Capital Management, LLC is a private equity investment firm with \$1.2 billion of assets under management. The firm is focused on control investments in distressed and special situations involving North American middle market companies where value and performance growth can be achieved through enhanced operational and financial management. Versa's portfolio includes Bob's Stores, a northeastern apparel retailer that was recognized as Connecticut's Retailer of the Year; Bell and Howell, a leading provider of solutions and services for paper-based and digital messaging; Allen-Vanguard, a global leader in providing solutions to terrorist threats and explosive devices; and Polartec, the world-renowned designer and manufacturer of performance fabrics for the outdoor apparel industry. More information can be found at www.Versa.com.

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